

## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,832	7,874	7,804	(0.3)	0.1
NomuC	3,701	3,760	3,688	0.2	33.2

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,699	0.6	(3.1)	17.8
Materials	4,861	(0.5)	(7.4)	15.1
Capital Goods	3,782	(1.2)	(3.0)	-16.8
Commercial Service	4,396	0.3	6.3	18.7
Transportation	3,924	1.7	12.9	23.2
Consumer Durables	3,432	(1.7)	(6.3)	-82.8
Consumer Services	3,414	1.5	15.8	295.1
Media	10,757	2.1	5.7	60.9
Retailing	7,327	0.3	6.7	34.3
Food & Staples	6,178	0.5	3.9	24.4
Food & Beverages	4,014	1.1	3.2	60.0
Healthcare	3,773	0.7	0.4	19.7
Pharma & Bio Tech	3,364	0.0	(13.3)	23.5
Banks	7,289	(0.5)	1.0	13.1
Diversified Financials	3,297	(0.1)	(5.2)	-26.5
Insurance	4,175	0.2	(0.0)	79.2
Telecom	6,356	(1.1)	17.6	33.1
Utilities	4,510	0.1	33.8	233.8
REITs	3,774	0.3	4.1	16.5
Real Estate	3,059	0.0	(5.1)	22.2
Software & Services	5,461	0.1	N.A.	N.A.

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,952	7,968	8,165	2.93

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	-	-	-
Previous week	13.8	552.3	554.2

## Top Gainers

Company	Price	Change%
BATIC	32.40	5.0
ALLIANZ SF	29.15	4.9
SAPTCO	16.38	4.3
SIIG	22.36	3.8
DUR	19.48	3.7

## Top Losers

Company	Price	Change%
AMIANTIT	20.78	-9.4
ALSORAYAI GROUP	37.00	-4.6
MAADEN	43.45	-2.0
BAWAN	13.90	-2.0
SABB	30.80	-1.9

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	59.70	0.3
NCB	45.00	-1.2
SABIC	93.40	-1.1
STC	99.80	-1.2
Riyad	24.26	-1.8

## Major Economic News

- According to the data published by the Saudi General Authority for Statistics, unemployment rate among KSA citizens stood at 12.3% in Q2-19, while total unemployment was 5.6%. This reflects an improvement over 12.5% and 5.7% reported in Q1-19. The total number of employed stood at 12.9mn, wherein expats constituted 76 per cent or 9.8mn of total employed. (Source: Argaam)
- According to KSA's energy minister, Prince Abdulaziz bin Salman, KSA will continue overcomplying with oil output cuts at pace above its stake within the OPEC+ deal. In December 2018, OPEC and its partners decided to reduce production by 1.2mn barrels per day, and extend the agreement till March 2020 in July 2019. (Source: Argaam)
- Uber Technologies Inc. and Careem Inc. submitted an appeal to the KSA General Authority for Competition (GAC) to sanction the economic concentration rising from both the entities' planned merger. The economic concentration process will happen as Uber purchases Careem for USD 3.1bn. The transaction comprised of USD1.4bn in cash and USD1.7bn in convertible notes. (Source: Argaam)

## Major Corporate News

- Jabal Omar Development Co.'s board of directors appointed on Khaled Al-Amoudi as the new CEO effective from Nov 1, 2019. Al-Amoudi has more than 30 years of experience in management, finance, development, and real estate marketing. (Source: Argaam)
- Jazan Energy and Development Co. (JAZADCO)'s board of directors agreed to structure the Audit and Governance Committee. Mr. Adeb Mohammed Abdulaziz Abanmi would be the Head of Audit and Governance Committee, while Mr. Aziz Mohammed Mubark Alqahtani and Mr. Adel Salih Ali Abalkhai would be the two new independents non-Board members. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange decreased 0.3% to 7,831.8 on Thursday. The value traded stood at SAR 2.6bn (down 22.1% over previous day), while the advance-decline ratio stood at 101/69. The parallel market index increased 0.2% to 3,701.1 points. The value traded stood at SAR 2.3mn (up 35.9% over previous day). Most sectors in the main market ended in the green. Media and Transportation (up 2.1% and 1.7%, respectively) advanced the most; Consumer Durables and Capital Goods (down 1.7% and 1.2%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,888	0.1	4.7	14.2
Abu Dhabi (ADX)	5,096	-0.2	-1.3	3.7
Kuwait (KSE)	4,762	0.3	-0.6	0.5
Qatar (QE)	10,462	0.0	2.2	1.6
Oman (MSM)	4,020	0.1	0.4	-7.0
Bahrain (BSE)	1,547	0.4	0.9	15.7
Egypt (EGX30)	15,110	0.6	1.9	15.9

## International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	27,220	0.1	3.1	16.7	19.0
Nasdaq	7,893	-0.3	2.6	24.7	24.3
S&P 500	3,007	-0.1	2.8	20.0	20.7
FTSE 100	7,367	0.3	2.2	9.5	14.6
Germany DAX 30	12,469	0.5	4.4	18.1	18.2
France CAC 40	5,655	0.2	3.2	19.5	18.0
Japan Nikkei 225	21,988	1.1	6.2	9.9	15.3
Hong Kong Hang Seng	27,353	1.0	6.3	5.8	10.7
China Shanghai Composite	3,031	0.0	5.0	21.5	12.2
Australia ASX 200	6,669	0.2	1.0	18.1	17.0
India Sensex	37,385	0.8	0.1	3.7	22.3

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	60.3	-0.5	-3.6	11.2
Brent Crude (\$/bbl)	60.2	-0.3	-0.3	11.9
Texas crude (\$/bbl)	54.8	-0.7	-0.6	21.3
Natural Gas (\$/mmbtu)	2.61	1.6	14.4	-11.1
Gold (\$/oz)	1,488	-0.7	-2.1	16.0
Silver (\$/oz)	17.4	-3.7	-5.0	12.6
Steel (\$/ton)	565	0.0	0.9	-21.6
Iron Ore (CNY/MT)	836	0.0	16.2	54.7
Wheat (\$/bu)	486	0.0	7.6	-3.5
Corn (\$/bu)	356	0.3	-0.7	-5.2
Sugar (\$/lb)	10.9	1.2	-2.2	-9.5
SMP* (EUR/MT)	2,160	0.0	-0.1	19.3

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.119	0.0	-1.9	-68.9
Saudi Arabia (SAIBOR)	2.386	0.0	-3.4	-58.9
UAE (EIBOR)	2.315	-4.9	-12.3	-52.3
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.731	-4.3	-1.6	-17.5
Bahrain (BHIBOR)	2.992	0.0	-7.5	-95.8

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of September 15, 2019

## Regional and International Markets

- Among other regional markets, Dubai increased 0.1%, while Abu Dhabi decreased 0.2%. Kuwait, Oman, Bahrain and Egypt increased 0.3%, 0.1%, 0.4% and 0.6%, respectively. Meanwhile, Qatar remained flat.
- According to the Baker-Hughes Rig Count, rig count in the North America decreased to 1,020 in the week ended September 13 from 1,045 earlier. Rig count in the US fell to 886 from 898 while rig count in the Canada fell to 134 from 147. In the Gulf of Mexico, rig count fell to 25 from 26. (Source: Econoday)
- US Consumer sentiment rose to 92.0 (consensus: 91.0) in September, as compared to 89.8 in the prior month. However, the report stresses that consumers remain very concerned about tariffs. Improvement in September is tangible showing a 1.6 point gain for the current conditions component to 106.9 and a 2.5 point increase for expectations to 82.4. (Source: Econoday)
- Oil prices fell 0.3% on Friday on concerns that the fall of former US national security advisor Bolton could lead to return of Iranian oil to the market. OPEC's caution of weak demand for its oil also contributed to the decline in prices.
- Gold prices fell 0.7% on Friday on the possibility that US and China could postpone the new tariffs and relax some of the existing tariffs.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	98.3	-0.1	-0.7	2.2
Euro	1.11	0.1	0.8	-3.5
Japanese Yen	108.1	0.0	1.7	-1.4
Sterling Pound	1.25	1.4	2.8	-2.0
Chinese Yuan	7.08	0.0	-1.1	2.9
Indian Rupee	71.0	0.0	-0.7	2.0
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.65	0.2	0.2	0.2
Kuwaiti Dinar	0.30	-0.1	0.1	0.2
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	16.37	0.0	-0.8	-8.3

## Corporate Calendar

Date	Company	Event
15 <sup>th</sup> Sep	Care	OGM
16 <sup>th</sup> Sep	GASCO	OGM
16 <sup>th</sup> Sep	UACC	Cash Dividend Distribution
17 <sup>th</sup> Sep	Chemical	EGM
17 <sup>th</sup> Sep	Tihama	OGM
17 <sup>th</sup> Sep	Advanced	EGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

RESEARCH DIVISION

Head of Research

**Talha Nazar**

+966 11 2256250

t.nazar@aljaziracapital.com.sa

Senior Analyst

**Jassim Al-Jubran**

+966 11 2256248

j.aljabran@aljaziracapital.com.sa

Analyst

**Abdulrahman Al-Mashal**

+966 11 2256374

a.almashal@Aljaziracapital.com.sa

BROKERAGE AND INVESTMENT CENTERS DIVISION

General Manager - Brokerage Division

**Mr. Ala'a Al-Yousef**

+966 11 2256000

a.yousef@aljaziracapital.com.sa

AGM-Head of international and institutional brokerage

**LuayJawad Al-Motawa**

+966 11 2256277

lalmutawa@aljaziracapital.com.sa

AGM – Head of Sales And Investment Centers Central Region & Acting Head of Western and Southern Regions

**Sultan Ibrahim AL-Mutawa**

+966 11 2256364

s.almutawa@aljaziracapital.com.sa

Area Manager –Qassim & Eastern Province

**Abdullah Al-Rahit**

+966 16 3617547

aalrahit@aljaziracapital.com.sa

RESEARCH DIVISION

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Head Office: King Fahad Road, P.O. Box: 20438, Riyadh 11455, Saudi Arabia- Tel: 01 2256000 - Fax: 01 2256068

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